

D 10765

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Name.....

Reg. No.....

FIFTH SEMESTER U.G. DEGREE EXAMINATION, NOVEMBER 2021

(CBCSS—UG)

Economics

ECO 5D 01—ECONOMICS IN EVERYDAY LIFE

(2019 Admissions)

Time : Two Hours

Maximum : 60 Marks

Section A*Answer atleast **eight** questions.**Each question carries 3 marks.**All questions can be attended.**Overall Ceiling 24.*

1. Cross elasticity of demand.
2. Demand function.
3. Monopoly.
4. Repo rate.
5. Per capita income.
6. Balance of trade.
7. Merger and acquisition.
8. Budget.
9. Inflation.
10. Multinational corporations.
11. Fiscal deficit.
12. Scarcity definition of economics.

(8 × 3 = 24 marks)

Turn over

Section B

*Answer atleast **five** questions.*

Each question carries 5 marks.

All questions can be attended.

Overall Ceiling 25.

13. Explain the meaning and concepts of National Income.
14. Distinguish between demand pull and cost push inflation.
15. Explain the difference between microeconomics and macroeconomics.
16. Prepare a note on Balance of Payment accounts.
17. What are the factors affecting elasticity of demand ?
18. Differentiate between FDI and FPI.
19. Explain the basic economic problems of an economy.

(5 × 5 = 25 marks)

Section C

*Answer any **one** questions.*

Each question carries 11 marks.

20. Explain monetary policy. What are the instruments of monetary policy ?
21. What do you mean by market equilibrium ? Illustrate market equilibrium using demand and supply curves.

(1 × 11 = 11 marks)